

# VILLAGE OF COLOMA

## 2025

### BUDGET

NOTICE IS HEREBY GIVEN that on October 31, 2024 at 6p.m. in the Community Room of the Anna Follett Community Center, a public hearing will be held on the proposed 2025 Budget for the Village of Coloma. The proposed budget, in detail, is available for inspection in the Clerks Office at the Anna Follett Memorial Center from 8am to 4pm Mon-Fri. The following is a summary of the proposed budget.

General Fund Budget Revenues	2023 Actual	2024 9-month	2024 Estimated Actual	2024 Budget	2025 Proposed	Percent Change
Revenue Other than Property Tax	254,420.32	99,359.30	249,122.70	249,122.70	238,796.85	0.95855115
Village Tax Levy	284,710.04	292,509.07	285,882.00	285,882.00	280,853.00	0.98240883
<b>Total:</b>	539,130.36	391,868.37	535,004.70	535,004.70	519,649.85	0.97129960

General Fund Expenditures	2023 Actual	2024 9-month	2024 Estimated Actual	2024 Budget	2025 Proposed	Percent Change
General Government	96,234.84	86,791.50	109,814.63	109,814.63	110,200.50	1.00351383
Public Safety	148,374.64	78,523.80	178,428.17	178,428.17	165,797.40	0.92921090
Public Works	136,008.49	158,334.49	150,759.66	150,759.66	174,824.75	1.15962553
Recreation and Education	50,409.50	49,182.34	50,000.00	50,000.00	55,000.00	1.10000000
Debt Service	64,853.78	10,733.76	14,311.68	14,311.68	14,311.68	1.00000000
Conservation & Development	16.38					
Use of Reserves	48,654.08		30,338.00	30,338.00		0.00000000
Other Financing Uses	582.87					
General Fund Expenditures	545,134.58	383,565.89	533,652.14	533,652.14	520,134.33	0.97466925

Fund Balance:	2023 Year End	2024 9-month	2025 Levy by Fund
General	124,244.50	13,894.91	280,853.00
Reserve	298,947.03	167,647.71	
TIF 1 & 2	91,781.99	5,724.01	
Enterprise	393,927.81	366,056.26	
Debt Service			14,311.68
<b>Total Fund</b>	908,901.33	553,322.89	295,164.68

	2023 Actual	2024 Budget	2025 Proposed	Percent Change
Assessed Valuation	28,254,800.00	28,473,100.00	42,967,700.00	1.50906294
Village Mill Rate	11.55354000	11.60302000	6.86945496	0.59204026